

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	711	149	-0.8	-2.2	-0.9	10.6	14.8
Saudi (TASI)	688	11,097	-0.9	-4.9	-1.6	11.9	16.9
Abu Dhabi (ADI)	216	10,528	-0.9	1.1	24.0	27.7	18.9
Kuwait All Share Index (PR)	92	7,660	0.2	4.7	8.8	10.1	13.8
Kuwait All Share Index (TR)	92	9,699	0.2	4.7	11.8	13.6	13.8
Qatar(QE Index)	85	12,408	-1.4	-0.1	6.7	6.3	13.8
Dubai (DFMGI)	42	3,374	-0.6	1.3	5.6	7.6	8.6
Oman(Muscat SM)	11	4,441	-0.4	1.7	7.5	2.8	11.2
Bahrain (BAX)	5	1,866	0.0	0.1	3.8	7.6	7.1
S&P GCC Shariah	-	1,146	-0.6	-2.6	-1.9	12.8	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,678	0.9	5.1	-17.1	5.5	17.4
U.S. (S&P 500)	34,925	3,992	0.9	3.1	-16.2	8.6	19.6
U.K. (FTSE)	2,398	7,369	-0.2	3.9	-0.2	0.3	10.7
Japan (Topix)	5,140	1,964	0.4	1.8	-1.4	5.0	12.2
Emerging Markets							
MSCI EM Index	5,560	961	2.2	13.3	-22.0	-2.9	11.1
China (Shanghai Indx.)	6,475	3,285	1.6	8.3	-13.9	2.7	13.8
India (Sensex)	1,493	61,873	0.4	1.9	6.2	15.3	23.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	84	0.5	-0.9	-4.8	28.6	20
Saudi Aramco	29	33	-1.8	-5.0	1.9	-	12
Saudi National Bank	19	54	-2.0	-9.6	-16.6	5.5	13
Riyadh Bank	17	37	-1.6	2.1	35.4	19.0	17
SABIC	15	85	-0.2	-4.3	-27.1	-2.8	12
United Arab Emirates							
Intl. Holdings Co.	52	401	0.2	-0.4	163.9	324.4	54
FAB	34	18	-2.0	0.8	-3.1	6.3	14
ETISALAT	24	26	-1.4	-1.0	-19.4	15.7	24
Abu Dhabi Commercial Bank	18	10	-1.6	0.5	11.4	7.7	11
Emaar Properties	10	6	-1.7	2.3	26.8	14.6	7
Kuwait							
NBK	26	1,129	-0.1	4.7	18.9	10.3	19
KFH	22	868	-	7.2	14.8	19.2	29
Zain	4	622	0.2	3.8	4.5	3.3	14
Agility	4	804	-0.5	2.6	2.1	17.9	59
Boubyan Bank	3	842	-	2.2	18.2	22.7	55
Qatar							
Qatar National Bank	24	20	-1.7	-1.4	-2.6	0.5	14
Qatar Islamic Bank	12	25	-1.0	2.3	36.1	17.8	16
Industries Qatar	8	16	-2.0	-1.3	0.5	15.1	10
Masraf Al Rayan	7	4	-0.8	-1.5	-18.5	-0.9	26
Commercial Bank	6	6	-1.1	-2.3	-8.9	11.1	12

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Top 5 Gainers*					
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	4.6%	-9.4%	-30.0%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.3	3.4%	-6.7%	37.0%
Company for Cooperative Insurance SJSC	KSA	1.7	2.1%	-6.7%	1.9%
Mouwassat Medical Services Company SJSC	KSA	2.2	1.7%	-14.1%	8.3%
Al Hammadi Holding Co	KSA	1.1	1.7%	-4.4%	42.1%
Top 5 Losers*					
Dallah Healthcare Company SJSC	KSA	1.4	-4.9%	1.6%	117.0%
Seera Holding Group SJSC	KSA	1.3	-4.3%	4.8%	15.9%
Bank Muscat SAOG	Oman	1.2	-4.1%	-2.1%	21.5%
Abu Dhabi National Energy Company PJSC	UAE	1.6	-3.9%	16.3%	186.4%
Saudi Arabian Mining Company SJSC	KSA	7.1	-3.8%	-20.8%	68.9%

Country	Current	52-Week High	52-Week Low
5-year CDS Spread			
Saudi Arabia	57.1	79.2	47.5
Abu-Dhabi	48.2	71.1	44.5
Dubai	95.0	141.7	92.1
Kuwait	43.7	66.9	38.9
Qatar	48.2	73.1	39.7
Oman	243.5	243.5	223.5
Bahrain	243.5	342.5	216.7

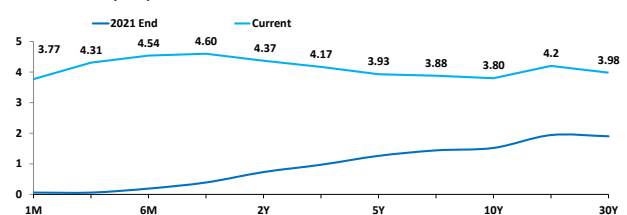
Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
Interest Rate Watch				
U.S. (US Dollar Deposit)	4.7	3.9	3.8	-
Euro Region (Euro Deposit)	1.8	2.0	2.1	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.7	4.9	1.1
UAE (UAE Dirham Deposit)	4.3	4.6	4.3	0.5
Qatar (Qatar Rial Deposit)	2.1	4.8	4.5	0.7
Oman (Omani Rial Deposit)	2.5	5.8	5.9	2.1
Bahrain (Bahraini Dinar Deposit)	3.3	6.3	7.0	3.2

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Commodity Watch						
Gold \$/oz	1,778.3	0.4	8.9	-2.7	2,052.4	1,621.6
Silver \$/oz	21.5	-1.9	12.5	-7.4	26.4	17.9
IPE Brent \$/bbl	93.9	0.8	-1.0	20.7	128.0	68.9
Bitcoin (1BTC=\$)	16,874.0	1.7	-17.7	-63.5	60,373.7	15,877.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.2	4.7	-9.0	1.1	1.0
Yen (1 USD =)	139.3	-0.4	-6.3	21.0	150.1	112.8
KWD (1 USD =)	0.3	0.1	-0.5	1.9	0.3	0.3
CNY (1 EUR =)	7.0	-0.4	-3.5	10.9	7.3	6.3
CBOE VIX index	24.5	3.4	-5.2	42.5	36.5	16.4

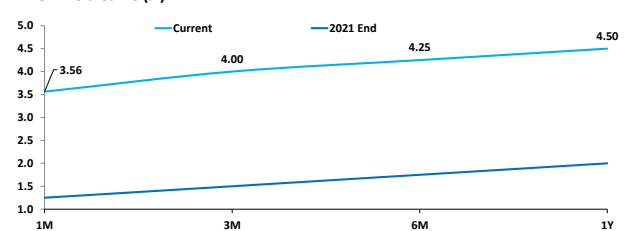
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,306	201	87	101	13	1,438
Abu Dhabi	402	79	32	21	26	410
Kuwait	166	156	71	48	37	198
Qatar	69	50	11	34	5	110
Dubai	103	54	16	16	22	78
Total	2,046	540	217	220	103	2,234

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	57.1	79.2	47.5
Abu-Dhabi	48.2	71.1	44.5
Dubai	95.0	141.7	92.1
Kuwait	43.7	66.9	38.9
Qatar	48.2	73.1	39.7
Oman	243.5	243.5	223.5
Bahrain	243.5	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.9	3.8	-
Euro Region (Euro Deposit)	1.8	2.0	2.1	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.7	4.9	1.1
UAE (UAE Dirham Deposit)	4.3	4.6	4.3	0.5
Qatar (Qatar Rial Deposit)	2.1	4.8	4.5	0.7
Oman (Omani Rial Deposit)	2.5	5.8	5.9	2.1
Bahrain (Bahraini Dinar Deposit)	3.3	6.3	7.0	3.2

Commodity Watch

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Volatility & Currency						
USD (1 EUR =)	1.0	0.2	4.7	-9.0	1.1	1.0
Yen (1 USD =)	139.3	-0.4	-6.3	21.0	150.1	112.8
KWD (1 USD =)	0.3	0.1	-0.5	1.9	0.3	0.3
CNY (1 EUR =)	7.0	-0.4	-3.5	10.9	7.3	6.3
CBOE VIX index	24.5	3.4	-5.2	42.5	36.5	16.4

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